

IRA Charitable Rollover



The Community Foundation of Greater Des Moines is committed to providing you with opportunities to meet both your charitable and financial goals. Thanks to the permanent extension of the IRA Charitable Rollover or Qualified Charitable Distribution, you can support the causes you care about without being subject to federal income taxes on transfers of up to \$100,000 from your individual retirement account.

How the IRA Charitable Rollover Works:

- Those 70 ½ and older can transfer up to \$100,000 of IRA assets to public charities without being subject to federal income taxes on the distribution. If married, each spouse can transfer up to \$100,000 from his or her IRA annually.
- You can establish a fund to support a charity of your choice with a gift from your IRA or make a gift directly to qualified established funds at the Community Foundation.
- Your gift may also qualify for the Endow Iowa Tax Credit, a 25% state tax credit, if you give to a qualified Endow Iowa fund at the Community Foundation.
- Taking advantage of the IRA Charitable Rollover through the Community Foundation provides a simple, tax-wise opportunity to make gifts to a variety of causes you care about.

Support made simple

Jerry knew the time was right. He was the right age, he had the right asset and most importantly, the right motive to take advantage of the charitable IRA rollover.

Jerry's gift benefits Children and Family Urban Movement and in addition to making the gift tax free, he was able to take advantage of the 25 percent Endow Iowa Tax Credit.

"This type of gift does help with taxes but it's also a feel good thing. They will get more use out of the money than I would," Jerry says.

Giving locally is also important to Jerry. "I can drive by and say, I've helped there," he says.



**HARDIN COUNTY
COMMUNITY
ENDOWMENT FOUNDATION**

PO Box 473
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641.373.1379
www.endowhardincoiowa.org

Ten reasons to give through the Community Foundation of Greater Des Moines

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in causes** they care about most.
- 5 We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

GIVE

up to \$100,000 in IRA assets from an IRA administrator directly to the Community Foundation.



SUPPORT

the causes you care about in a tax-wise way.



For more information about establishing a fund at the Hardin County Community Endowment Foundation contact us at 641.373.1379.